

**Cash and Treasury Management Level 4 AAT Question Bank**

November /2016

**Chapter 4: Page 32**

In Task 4.8 VAT regulations are not specifically tested.

**AAT AQ2016 sample assessment: Pages 131 and 147**

In Task 6(1) the last option and answer should read 'Both accountants and solicitors'.

**BPP practice assessment 2: Page 191**

In Task 7(d) Inventories of £240,000 (20X6) and £265,000 (20X7) should be replaced with:

	20X6 £'000	20X7 £'000
Inventories - raw materials	55	80
Inventories - finished goods	180	190

**BPP practice assessment 2: Page 203**

In Task 7(d) the calculation for average finished goods days should be:

$$(0.5(180+190)/1,830 \times 365 = 36.9 \text{ days}$$

The calculation for average receivables days should be:

$$(0.5(114 + 200)/1,996 \times 365 = 28.7 \text{ days}$$